

COMMONWEALTH
EUROPEAN AND
INTERNATIONAL

CAMBRIDGE TRUST



ANNUAL REVIEW
JANUARY 2022



Senate House

INTRODUCTION

The Cambridge Commonwealth European and International Trust is a charity established with the sole purpose of providing support to students so that they could benefit from the outstanding educational and research opportunities offered at the University of Cambridge.

During its forty-year history of offering scholarships, the Trust has helped more than 20,000 students who would not be able to take up their places without financial support to undertake degrees here.

Today, the Trust works with the University, Colleges of Cambridge, and many international and UK-based partners in order to provide the widest possible access to the University of Cambridge to outstanding students from all parts of the world, irrespective of their social and economic background.

The student support offered by the Trust recognizes and rewards excellence, and provides the necessary financial assistance required by those who are disadvantaged.

Supporting students from the United Kingdom, as well as from around the world, the Trust awards scholarships to around 500 new students each year. This means that at any one time there are around 1200 young people from across the world studying in Cambridge with financial support from the Trust.

The Trust is governed by a board of Trustees, as shown on page 19, and its Patron is His Royal Highness The Prince of Wales

<https://www.cambridgetrust.org/about/patron/>

Management of the Trust is delegated to a team of fourteen staff, led by Director, Helen Pennant <https://www.cambridgetrust.org/about/staff/>

This Review provides an overview of the Trust's activities for the financial year August 2020 – July 2021.

DIRECTOR'S FOREWORD



Hear Helen's message via [YouTube](#)

Hello. I am Helen Pennant Director of the Cambridge Trust. Last year, I recorded a similar message for the Trust's Annual Review.

That message, delivered six months into the pandemic, was one of hope and of gratitude to our funding partners and to our Trustees for making funds available to support students who faced disruption to their studies and research as a result.

Although we continue to live with the ongoing challenge of COVID-19, this year's message is one of celebration of what we have been able to achieve together despite these most difficult of times.

The Trust has continued to offer the same number of scholarships. We have only been able to do this because of the continued confidence that prospective students have placed in us, and because of the support of our funding partners, our Trustees, our staff and our colleagues across Collegiate Cambridge.

Our funding partners deserve a particular mention. The Trust has continued to engage with its partners during this time, and we have found creative ways of doing so, meeting via video or out in the open air. Together we have continued to support our current students, plan for future students and give extra support to those affected by the pandemic. I look forward to working together and building on these connections which have become ever stronger in the face of adversity.

It is difficult to sum up the impact of a scholarship. Today, as I was about to record this foreword, I received a message of thanks from a former student. Jolly Dusabe came to Cambridge from Rwanda to study for a PhD in Development Studies supported by a scholarship offered in partnership with the Rwandan Ministry of Education. Jolly was just one of the Trust's scholars I enjoyed getting to know during her time here, but her message is true for many; she wrote that she was "conscious of the fact that without the support of the Trust, she would never have been able to have the great privilege of studying at Cambridge". This reminded me of the impact a scholarship can have on the life of an individual in helping them to pursue their dreams. Now based in Nairobi working at the World Food Programme, Jolly advocates for food systems transformation for human and planetary health. This emphasised to me the wider impact that one of our scholarships can have in addressing the important challenges of our age.



Jolly Dusabe

This gracious message from a former student is an appropriate conclusion to my own, conveying as it does how important our continued work is and serving as a reminder to us of why we do what we do.

I look forward to working with you all to support future generations of students.

Helen Pennant

Director

FINANCIAL HIGHLIGHTS

It was another challenging year for many students who needed additional support to complete their studies due to the interruptions caused by the Covid pandemic. Trustees agreed that funds should be made available to those students who needed extra funds to complete their studies.

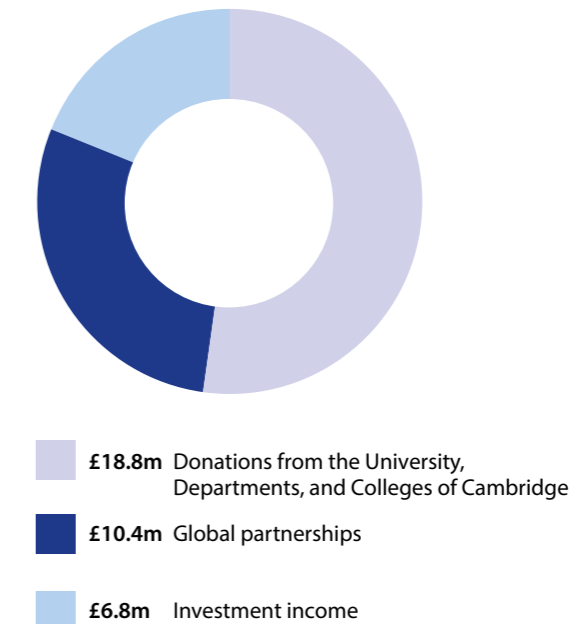
The Trust paid over £1.2 million to students who required additional support during the financial year 2020/21. However, total student expenditure remained at the same level as 2019/20: c.£30.5 million. This was due to the fall in the number of new students in 2021 due to the pandemic.

The Trust is grateful to its donors worldwide and in Cambridge whose support is essential to enable the Trust to carry out its objective of enabling as many students as possible to come to Cambridge. The Trust received two large new endowments during the year totalling almost £4 million. One is a permanent endowment and supports students whose study relates to the Tibetan Plateau and its surrounding area. The other is a spendable endowment and enables disadvantaged students to study at Cambridge.

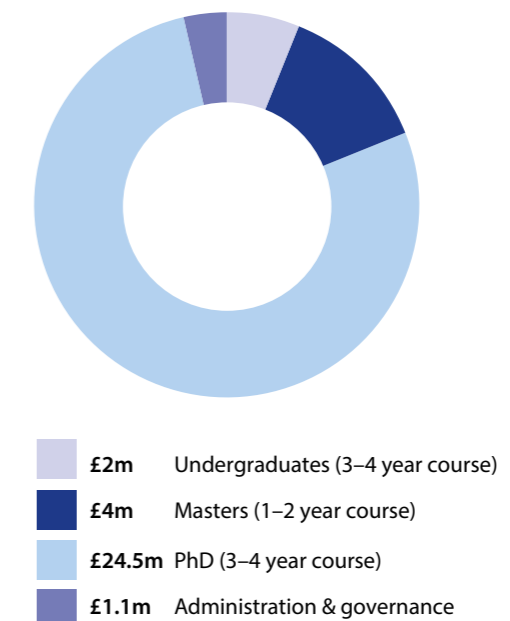
The Cambridge University Endowment Fund continues to manage the Trust's main investments. The Trust also has a small investment holding of £4.4 million with Cazenove Capital Management. The total value of the Trust's investments at 31 July 2021 was £212 million (31 July 2020: £174 million) and produced an investment return of £6.8 million (2020: £6.6 million). The majority of this income is combined with external donations and partnership income to provide student support and the remainder (c. £1 million) is used to support staff and administration costs. The Trust employs a team of 14 staff.

The Trustees' report and audited financial statements for the year ended 31 July 2021 which provide more information on the Trust's funding partners and activities during the year are available online at www.cambridgetrust.org/about/. The following charts, which are extracted from those financial statements, summarise the Trust's income and expenditure at 31 July 2021.

Income 2020–21



Expenditure 2020–21



DEVELOPMENT NEWS

This year the Trust celebrates its continuing collaboration with some long-standing partners. Partnering with a diverse mix of partners allows the Trust to support students from many countries around the world. These partnerships enable the Trust to support more students than if it was funding the scholarships on its own.

The value of these partnerships has been highlighted in the past couple of years, which have been challenging for us all. With the unwavering support of its partners, the Trust was able to continue supporting its current students and welcome further cohorts of new students to the University of Cambridge.

The Trust extends its gratitude to its partners in the UK, internationally and across Collegiate Cambridge for their continued commitment to supporting students at the University. The Trust is especially grateful to the partners who renewed their agreements with us this year, and is delighted to have entered into new agreements which expand the programmes of available support.

For the second year, the Trust was unable to physically host its partners in Cambridge but continued to engage with its many partners virtually. Activities included co-hosting webinars with partners to provide prospective applicants with help and insights about applying to study



Hear Ghadir Ghasemi and Dr. Rowan Williams via [YouTube](#)

at the University of Cambridge, and virtual meetings involving partners and the students they help to support.

The Trust is pleased to continue to offer the Rowan Williams Cambridge Studentships. This studentship was established by the Trust to support students who face severe barriers in coming to study at Cambridge. The programme enables talented students to pursue their studies and further their education at the University of Cambridge, like Ghadir Ghasemi, who undertook an MPhil in Advanced Chemical Engineering, and who you can see/hear in the clip on page 8 discussing with Dr. Rowan Williams the ongoing results of conflict and how it affects education around the world.

The Trust is grateful to the Anne Grete Eidsvig and Kjell Inge Røkkes Charitable Foundation, which renewed the Aker scholarship programme this year. The Aker scholarships support Norwegian students pursuing postgraduate studies at the University. The Trust was delighted to be joined by Aker scholarships and one of their supported students for a session at the Trust's Annual Event: "A Digital Affair".



Hear Reinhard Nyandire talking about his activities during the pandemic at Wolfson College via [YouTube](#)

This year the Trust celebrates ten years of working with the Oxford and Cambridge Society of Kenya on the Wolfson OCS Kenya scholarships. This collaboration has supported students from Kenya like Reinhard Nyandire who studied for an MPhil in Conservation Leadership and whose activities made an impact at the University and beyond.

DEVELOPMENT NEWS

The Trust is grateful to the Eurofins Foundation for a generous donation that created the Eurofins Bursary and Student Hardship Fund. The bursary is a welcome addition to the support available to students at the University facing financial hardship.

The Trust is delighted to have renewed its collaboration with the Beit Trust. The Beit Cambridge Scholarship programme supports students from Zambia, Zimbabwe and Malawi to study at Masters level at Cambridge.

A significant donation was received from the Hill Foundation this year to establish a new programme of full-cost scholarships for students from Russia. The programme is fully funded by the donation from the Foundation and will support postgraduate students at the University.

The Trust is pleased to administer the Joyce Reynolds Award, which will support Undergraduate Classics students from under-represented backgrounds to take up their places at Cambridge. The award was established through a donation from Professor Mary Beard and other donors who have contributed to the Award.

The Trust's long established partnership with the Saïd Foundation was renewed. This renewal will enable the Trust to continue to support students from Israel, Jordan, Lebanon, Palestine and Syria undertaking degree courses in Cambridge.

The Stormzy Scholarship programme has been significantly expanded to support a larger cohort of students. The Trust is delighted to continue to administer this enhanced programme, which supports black, UK undergraduate students from low income and/or disadvantaged backgrounds to study at the University of Cambridge.

The Trust is delighted to administer the Formula 1® Engineering Scholarship, which will fund an undergraduate student from an under-represented background to study for an engineering degree at the University of Cambridge.

The artificial intelligence company DeepMind Technologies Limited has renewed its commitment to support students studying Advanced Computer Science at Cambridge. These scholarships support female and black students wishing to study computer science at the University.

The Trust is especially grateful to its partners within Cambridge for their continued commitment to working with the Trust to support students during these challenging times. This collaborative effort helps to strengthen the scholarship funding available to support students coming to Cambridge. The Trust continues to operate a large number of scholarship co-funding arrangements with Colleges, Faculties, Departments and other organisations within Cambridge.



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"I hope this scholarship continues to serve as a small reminder to young Black students that the opportunity to study at one of the best universities in the world is theirs for the taking"

Stormzy

SCHOLARSHIPS AWARDED

The objective of the Trust is to provide financial support to enable students to benefit from education at the University of Cambridge. It offers scholarships to students who have been offered places at the University at all levels of study. The Trust concentrates its resources on scholarships for PhD and Masters study, while maintaining a smaller programme of support for undergraduates.

Scholarships are awarded in all subjects and at all 31 Colleges. Awards are made on the basis of academic merit, financial need and, in the case of scholarships awarded in conjunction with partners, additional criteria such as the country the students come from and/or their chosen area of study. Scholarships range from full-cost, covering fees and maintenance, to part-cost, a contribution towards the costs of study, which require the student to provide the balance of the cost.

The Trust aspires to provide as many full-cost scholarships as possible, as this provides certainty for the students and makes the scholarships internationally competitive. The Trust has deliberately sought to offer scholarships of higher value even when that meant offering fewer awards. The Trust is continuously working towards making a higher proportion of its scholarships full-cost by seeking additional external funding.

The Trust has also sought to make offers earlier in order to retain the best candidates. If students are assured of high value scholarships early on in their decision-making process, they are able to make an informed choice about taking up the offer of their place at Cambridge and their scholarship. This is especially true of the many students who receive offers from elsewhere.

The Trust has made particular efforts to increase the rigour and transparency of its selection processes and criteria for awards. These:

- prioritise applicants for scholarships on the basis of the outcome of a central funding competition with departmental scores being moderated by Selection Committees put in place by the University;

- are based on a transparent and fair system, with clearly published selection criteria and application deadlines set out on the Trust's website; and
- where appropriate, address perceived disadvantage of candidates from less developed backgrounds.

The Trust responds positively when students win other full-cost publicly-funded scholarships by offering 'honorary status'; which entitles the recipients to benefit from being a part of the Trust's community of scholars.

The effect of the Covid-19 pandemic has been disruptive to students in their courses of study, which for some has resulted in needing additional funding to enable them to successfully complete their studies. The Trust put in place a robust process of considering applications for further exceptional financial support to mitigate the circumstances that the pandemic brought about, requiring students to adapt their plans to complete in as swift a timeframe as possible. The advice of supervisors and College Tutors has been invaluable to the Trust in assessing the needs of students affected by Covid-19 and the willingness of the Trust's funding partners to contribute and share the costs has been most welcome.

For entry to the University of Cambridge in the academic year 2020–21, the Trust made new awards as follows:

Breakdown of new awards 2020–21 (by level of study)

	PhD	Masters	BA	Total
Awarded	227	183	40	450
Honorary	3	4	1	8
Total	230	187	41	458

The number of students funded by the Trust is as follows:

Students in residence in 2020–21 (all award years)

**figures inclusive of new award winners set out above*

	PhD	Masters	BA	Total
Awarded	991	199	141	1331
Honorary	62	4	6	72
Total	1053	203	147	1403

SCHOLARSHIPS AWARDED

A table setting out the students by nationality and level of study is set out below:

Students supported by continent and degree type 2020/21 and 2019/20

**figures inclusive of new award winners but not those with honorary status*

AFRICA	2020/21				2019/20			
	PhD	Masters	Ug*	Total	PhD	Masters	Ug*	Total
Angola	-	1	-	1	-	-	-	-
Botswana	-	1	-	1	-	1	-	1
Cameroon	4	-	-	4	3	-	-	3
Cote d'Ivoire	1	-	-	1	1	-	-	1
Egypt	9	4	-	13	10	6	-	16
Ghana	7	2	-	9	9	2	-	11
Kenya	3	4	3	10	2	4	2	8
Libya	-	1	-	1	-	1	-	1
Mauritius	1	-	-	1	-	1	-	1
Morocco	-	-	-	-	1	-	-	1
Mozambique	1	-	-	1	1	-	-	1
Nigeria	12	3	1	16	10	3	1	14
Somalia	1	-	-	1	2	-	-	2
South Africa	14	7	-	21	11	5	-	16
Sudan	1	-	-	1	1	1	-	2
Uganda	1	1	-	2	1	3	-	4
Zambia	1	1	-	2	2	-	-	2
Zimbabwe	4	1	-	5	2	-	-	2
TOTAL	60	26	4	90	56	27	3	86

ASIA	2020/21				2019/20			
	PhD	Masters	Ug*	Total	PhD	Masters	Ug*	Total
Afghanistan	-	1	-	1	-	1	-	1
Bangladesh	7	1	1	9	6	-	2	8
Bhutan	-	-	-	-	-	1	-	1
Burma	1	-	-	1	1	-	-	1
Cambodia	-	1	-	1	-	-	-	-
China	145	19	32	196	139	12	31	182
Hong Kong, China	12	-	24	36	14	-	20	34
India	61	19	5	85	56	21	5	82
Indonesia	5	2	-	7	8	-	-	8
Iran	6	-	-	6	7	1	-	8
Israel	8	-	-	8	8	2	-	10
Japan	1	1	1	3	1	1	1	3
Jordan	2	2	-	4	2	1	-	3
Kazakhstan	2	-	-	2	2	-	-	2
Republic of Korea	6	-	3	9	9	-	3	12
Lebanon	1	1	-	2	4	2	-	6
Malaysia	11	2	18	31	16	3	18	37
Nepal	-	1	-	1	-	2	-	2
Pakistan	13	-	6	19	14	4	8	26
Palestine	6	1	1	8	7	-	1	8
Philippines	1	-	-	1	1	-	-	1
Singapore	3	1	7	11	4	1	8	13
Sri Lanka	4	-	-	4	5	-	-	5
Syria	5	-	1	6	3	-	1	4
Taiwan	23	-	-	23	23	1	-	24
Tajikistan	1	-	-	1	1	-	-	1
Thailand	7	4	1	12	6	6	1	13
Turkey	8	1	-	9	8	2	-	10
Vietnam	1	-	-	1	1	1	1	3
Yemen	1	-	-	1	-	1	-	1
TOTAL	341	57	100	498	346	63	100	509



Cambridge Trust students

Cambridge Trust students

SCHOLARSHIPS AWARDED

AUSTRALASIA	2020/21				2019/20			
	PhD	Masters	Ug*	Total	PhD	Masters	Ug*	Total
Australia	47	11	9	67	52	9	7	68
New Zealand	25	-	-	25	29	3	1	33
TOTAL	72	11	9	92	81	12	8	101

EUROPE	2020/21				2019/20			
	PhD	Masters	Ug*	Total	PhD	Masters	Ug*	Total
Albania	2	-	-	2	2	-	-	2
Armenia	-	-	1	1	-	1	2	3
Austria	4	-	-	4	4	1	-	5
Belarus	1	-	1	2	2	-	1	3
Belgium	2	2	1	5	1	1	-	2
Bosnia & Herzegovina	1	-	-	1	1	-	-	1
Bulgaria	6	-	-	6	5	-	-	5
Croatia	-	-	-	-	2	-	-	2
Cyprus	3	-	-	3	4	-	-	4
Czech Republic	2	-	-	2	1	1	-	2
Denmark	4	1	-	5	5	-	-	5
Estonia	1	-	-	1	1	-	-	1
Finland	-	-	-	-	2	-	-	2
France	17	3	-	20	15	3	-	18
Germany	51	4	-	55	48	8	-	56
Greece	22	7	-	29	20	4	-	24
Guernsey	1	-	-	1	1	-	-	1
Hungary	4	1	-	5	7	1	-	8
Iceland	-	-	-	-	1	-	-	1
Ireland	13	1	-	14	12	2	-	14
Italy	42	2	-	44	37	2	-	39
Latvia	1	-	-	1	1	-	-	1
Lithuania	3	-	-	3	3	-	-	3
Moldova	-	1	-	1	-	-	-	-
Netherlands	11	-	-	11	11	1	-	12
Norway	14	2	-	16	16	3	-	19
Poland	11	1	-	12	10	3	-	13
Portugal	5	-	-	5	6	1	-	7
Romania	4	-	-	4	4	-	-	4
Russia	5	-	2	7	5	1	2	8
Serbia	5	-	4	9	6	5	4	15
Slovakia	3	-	-	3	3	-	-	3
Slovenia	3	-	-	3	2	1	-	3
Spain	14	1	-	15	11	2	-	13

Sweden	1	-	-	1	1	1	-	2
Switzerland	4	-	-	4	4	-	-	4
Ukraine	2	1	-	3	2	3	-	5
United Kingdom	74	59	8	141	67	77	6	150
TOTAL	336	86	17	439	323	122	15	460

NORTH AMERICA	2020/21				2019/20			
	PhD	Masters	Ug*	Total	PhD	Masters	Ug*	Total
Bahamas	-	-	-	-	-	1	-	1
Barbados	-	1	1	2	-	-	-	-
Canada	26	4	5	35	33	4	6	43
Costa Rica	-	-	-	-	-	1	-	1
Jamaica	-	-	-	-	1	-	-	1
Mexico	21	3	-	24	19	2	-	21
Nicaragua	-	1	-	1	-	-	-	-
Saint Vincent & the Grenadines	1	-	-	1	2	-	-	2
Trinidad & Tobago	3	-	-	3	2	-	-	2
USA	98	7	2	107	89	7	4	100
TOTAL	149	16	8	173	146	15	10	171

SOUTH AMERICA	2020/21				2019/20			
	PhD	Masters	Ug*	Total	PhD	Masters	Ug*	Total
Argentina	1	-	-	1	2	-	-	2
Bolivia	-	1	-	1	-	-	-	-
Brazil	7	1	-	8	6	-	-	6
Chile	19	-	-	19	21	-	-	21
Colombia	5	-	1	6	5	-	1	6
Ecuador	1	-	-	1	1	-	-	1
Paraguay	-	1	-	1	-	-	-	-
Peru	-	-	2	2	-	2	-	2
Uruguay	-	-	-	-	1	-	-	1
TOTAL	33	3	3	39	36	2	1	39
Grand Total	991	199	141	1331	988	241	137	1366

*Ug=Undergraduate course

 OUR PATRON



His Royal Highness
The Prince of Wales

The Trust is an exempt charity governed by a board of Trustees selected for their skills and experience in order to guide the work of the Trust.

The Trust's Patron is His Royal Highness The Prince of Wales.

The University of Cambridge is Custodian Trustee of the Trust, and the Trust is regulated by the Office for Students through the University of Cambridge.

Our Trustees meet three times a year, and management of the Trust is delegated to a team of fourteen staff, led by a Director.

www.cambridgetrust.org/about/staff

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Fluid Dynamics
Provost, King's College



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Vice-President,
Hughes Hall

— THANK YOU FOR YOUR SUPPORT —

The Trust works with all Cambridge Colleges, Faculties and Departments in its aspirations to support as many outstanding students as possible at the University of Cambridge. This support is made possible by the generosity of the University of Cambridge, Trinity College and our many funding partners worldwide in order to enhance the range of scholarships available.

We would like to acknowledge the support of all those with whom we work and express our gratitude.

AlThuraya Foundation
 Amjad & Suha Bseisu Foundation
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www.cambridgetrust.org/partners



Trinity College, with St. John's College behind

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CREATING OPPORTUNITY TO STUDY AT THE



**UNIVERSITY OF
CAMBRIDGE**

FRONT COVER IMAGE: © SIR CAM

*The lawn at King's College, Cambridge, transformed in 2020
into a wildflower meadow for the first time since the 1720's*